

FISCAL NOTE

HB 1251 - SB 1509

February 28, 2003

SUMMARY OF BILL: Allows an apprentice auctioneer to conduct or offer to conduct an auction of real property as long as the apprentice is also licensed as a real estate broker or an affiliate real estate broker. Such apprentice shall only be able to conduct or offer to conduct the auction if the auctioneer who employs the apprentice is on the premises of the property during the auction.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Estimate assumes:

- an increase in the number of people who apply for an apprentice auctioneer license since the bill expands an apprentice's authority.
- any increase in revenues from the apprentice auctioneer license fee will not be significant.
- any increase in expenditures to implement and monitor the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director